



BILL/VERSION:	SB 0325 / INTRODUCED	ANALYST: MM
AUTHORS:	Sen. Deevers	DATE: 1/9/2025
TAX(ES):	Other	
SUBJECT(S):	Digital Asset Guidance	
EFFECTIVE DATE:	Nov. 1, 2025	Emergency <input type="checkbox"/>

ESTIMATED REVENUE IMPACT:
FY26: None¹.

ANALYSIS: The measure would allow for state workers and vendors to be compensated in Bitcoin if they should choose. SB 325 requires the State Treasurer to implement the primary provisions of the Act and requires the Oklahoma Tax Commission (OTC) to issue guidance on the tax implications of receiving digital assets as payment by January 1, 2026. The OTC does not anticipate any revenue or administrative impacts specifically related to issuing this guidance.

¹ SB 325 revenue impact provided here only considers the impact of OTC issuing guidance on the tax implications.

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<u>1/21/25</u>	<u>Marie Schuble</u>
DATE	MARIE SCHUBLE, DIVISION DIRECTOR
<u>1/21/2025</u>	<u>Joseph P. Gappa</u>
DATE	JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.